2006-07 (upto 28.11.2006) are 34,47,14 and 17 respectively. Noclosure of the private sector bank has been reported.

(b) and (c) The deposits upto Rs. 1.00 lakh are insured by Deposit Insurance Credit Guarantee Corporation (DICGC), which undertakes settlement of all such claims. In cases of UCBs whose licences have been cancelled/application for licences rejected, RBI requisitions the Registrar of Cooperative Societies (RCS) of the State concerned to put the bank under liquidation and submit to DICGC claims of depositors for settlement. As regards to Charminar, Vasavi and Prudential Banks the position is as under:—

(a) Charminar Cooperative Urban Bank Ltd., Hyderabad—The depositors of the banks were paid a total amount of Rs. 158.32 crore. The bank is working under a scheme of reconstruction since March 3, 2003. Apart from DICGC claim of the deposits of upto Rs. 1.00 lakh, the deposits above Rs. 1.00 lakh but upto Rs. 5.00 lakh will be repaid in 8 equal half-yearly instalments after a three years' moratorium period from the date of reconstruction scheme and two such instalments have been paid in March and September 2006. For the depositors above Rs. 5.00 lakh, they will be repaid in 8 equal half-yearly instalments after a 5 years moratorium period.

(b) Vasavi Cooperative Urban Bank Ltd., Hyderabad—An amount of Rs. 36.93 crore has been repaid to the depositors. The directions by RBI were relaxed on November 8, 2006 and the bank is under process of repayment to the depositors.

(c) Prudential Cooperative Bank Ltd.—The liquidator has submitted claim to DICGC on April 7,2005. However, payment has been held up by DICGC on account of the ongoing court case.

Doubling of aid by World Bank

1417. SHRI C. RAMACHANDRAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether the World Bank has agreed to double its aid to India during the current financial year;

(b) if so, the details thereof;

(c) whether the Wold Bank Chief visited India in the months of August and September, 2005:

(d) if so, whether any agreement has been signed:

(e) if so, the details thereof; and

(f) the terms and conditions thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) The World Bank's Country Strategy for India (July 2004—June 2008), mutually agreed between Government of India and the World Bank, envisages upscaling of Banks lending to india to US$ 2 5 to 3 billion cer annum in each of these four years,

(c) The World Bank President visited India during August 13—20,2005

(d) to *(f)* The 'Maharashtra Water Sector improvement Project' for loan amount of US$ 325 million by International Bank for Reconstruction and Development (IBRD) was signed on 19.8.2005 in New Delhi in the presence of the Union Finance Minister and the President World Bank The loan is **payable** in 20 years inclusive of a grace period of 5 years. The interest rate is determined based on 6 months LIBOR plus a variable spread

Branches of Multinational Banks in rural areas

1418. SHRI THENNALAG BALAKRISHNA PILLAI: Will the Minister of FINANCE be pleased to state

(a) the total number of branches of Multinational banks in the rural areas in the country so far;

(b) whether Government have given any instruction to start branches of their banks in the rural areas; and

(c) if so. the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL) (a) As on 30th September, 2006, 29 foreign banks have branch presence (258) in metropolitan and other cities in India Foreign banks have no branch presence in rural areas.

(b) and (c) In the *"Road Map for presence of foreign banks in India"*